

Investment procedure

- First / General procedures for investors

1. Submit an application from the investor to the commission to erect his invested project clarify specification of the requested location (bureau , building , paved or un paved land) and define his previous and recent project .
2. Submit any document to confirm the economical and financial centre to the investor as his belonging to the chamber of commercial or industrial .
3. Request fees should be payment and the fees of activity license .
4. Fill the form of application investment .
5. Submit the economical feasibility study of the projects . (3) copies .
6. After prime agreement the rent should be payment first to the requested location for investment for one year . Rent for subsequent year should pay on each the same time and pay the fees of guarantee .
7. Ratify the contract and arrange report of delivering the location and then submit the geometrical scheme to the location of the project in accordance to the instructions depending on the Arabian text when a dispute arising .
8. License of activity delivered when the building is established completely .

- Second / Special procedures

- ❖ The Iraqi inhabitant .

1. Should submit vital card , nationality card (if found) (3) copie:
2. The safety situation from the militarism .
3. sign an undertaking to transfer (%50) from his profit in the project to the inside in foreign currency .

Iraqi not inhabitant . Submit his passport and residence (3) copies .

- ❖ National company .

1. Submit the contract of establish with alive signature recently credible in accordance to the principles .
2. The authorized manager sign commitment to transfer (%50) from the investment profit to the inside in foreign currency .

Participate the Iraqi inhabitant or a national company with the Iraqi not inhabitant or the foreigner .

The condition above should be taken in consider as he is Iraqi inhabited or nation company according to the situation with accordance to the province of the foreigner .

❖ Foreign company .

1. Submit the contract of establishment of the company in live signature recently credible (if is not exist in the contract of establishment of the company) .
2. A list of member of board of direction company recently credible in accordance to the principles (if not find in the contract of the establishment) .
3. The authority manager submit an authorization recently credible .
4. The authority manager sign a confession in province .

Normal foreign person .

1. Submit his passport (3) copies .
2. Sign a confession in province .

